

PATNI & CO.**CHARTERED ACCOUNTANTS**H.O. 1, INDIA EXCHANGE PLACE, 2ND FLOOR, R. NO. 219, KOLKATA-700 001,

PHONE : 2231 4112 / 4111, 2230 0556 / 0557

E-mail : octal1@cal2.vsnl.net.in / dkpatni@gmail.com

JAIPUR OFFICE :

GANAPATI PLAZA, M. I. ROAD

4TH FLOOR, R. NO. - 421, JAIPUR - 302 001

PHONE : 237 4836

NEW DELHI OFFICE :

4D/14, OLD RAJINDER NAGAR

BASEMENT, NEW DELHI - 110 060

PHONE : 2572 6174 / 2575 2920

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
SPOTLIGHT VANIJYA LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Spotlight Vanijya Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

CERTIFIED TRUE COPY
For Spotlight Vanijya Ltd.
N.D. Maheshwari
Director



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We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;

and

(b) in the case of Statement of Profit and Loss, of the Profit for the year ended on that date.

and

(c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order , 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. As required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with books of account
 - d. in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.



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- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: 1, India Exchange Place,
Kolkata - 700 001

For PATNI & CO.
CHARTERED ACCOUNTANTS
(Firm Reg. No. 320304E)

S. Sureka

Dated: The 11th day of May' 2015

S. SUREKA
(Partner)
Membership No. 057918



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ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in our report to the members of Spotlight Vanijya Limited for the year ended on March 31, 2015. In term of the information and explanations given to us and books of account examined by us in the normal course of audit and to the best of our knowledge and belief, we report that:

- 1) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets. As explained to us, the physical verification of fixed assets as on March 31, 2015 was conducted by the management during the year. In our opinion, the period of verification is reasonable having regard to the size of the company and the nature of its assets. To the best of our knowledge, no material discrepancies have been noticed on such verification.
- 2) As the company has not purchased / sold goods during the year nor is there any opening stocks, requirement of reporting on physical verification of stocks or maintenance of inventory records, in our opinion, does not arise.
- 3) The company has given loans to one party covered in the register maintained under section 189 of the companies Act 2013. The party has already repaid the principal amounts and interest as stipulated. There is no overdue amount of loans granted to companies, firms or other parties listed in the registers maintained under section 189 of the Companies Act, 2013.
- 4) In our opinion and according to the information and explanation given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
- 5) Based on our scrutiny of the company's records and according to the information and explanation provided by the management, in our opinion the company has not accepted any deposits so far upto 31st March 2015.



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- 6) Accordingly to the information and explanations provided by the management, the company is not engaged in production of any such goods or provision of any such services for which the central government has prescribed particulars relating to utilization of material or labour or other items of cost. Hence, the provisions of section 148(1) of the Act do not apply to the company. Hence in our opinion no comment on maintenance of cost records under section 148(1) of the Act is required.
- 7) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees state insurance, Income-Tax, Sales-Tax, Wealth Tax, Custom Duty, value added tax, excise duty, cess and other statutory dues applicable to it.

According to the information and explanations given, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, value added tax, customs duty and excise duty were outstanding, as at 31st March' 2015 for a period of more than six months from the date they became payable.

According to the records of the company, there are no dues of sales tax / income tax / value added tax / customs duty / wealth tax, excise duty / cess which have not been deposited on account of any dispute.

- 8) The company has no accumulated losses during the financial year. The company has not incurred any cash losses during the financial year covered by our audit and also in the immediately preceding financial year.
- 9) According to records of the company, the company has not borrowed from financial institutions or banks or issued debentures till 31st March 2015. Hence, in our opinion, the question of reporting on defaults in repayment of dues to financial institutions or banks or debenture does not arise.
- 10) According to the records of the company and the information and explanations provided by the management, the company has given promoter undertaking to Rebobank International, Hongkong Branch for providing loans in the form of External Commercial Borrowing of USD 25 Millions taken by Hindustan National Glass India Ltd.



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- 11) According to the records of the company, the company has not obtained any term loans. Hence, comments under the clause are not called for.
- 12) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.

Place: 1, India Exchange Place,
Kolkata - 700 001

For PATNI & CO.
CHARTERED ACCOUNTANTS
(Firm Reg. No. 320304E)

S. Sureka

Dated: The 11th day of May' 2015

S. SUREKA
(Partner)
Membership No. 057918



PATNI & CO.

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BASEMENT, NEW DELHI - 110 060
PHONE : 2582 6174

To
The Board of Directors
Spotlight Vanijya Ltd.
2, Red Cross Place,
Kolkata - 700 001

Dear Sir,

Re : Auditors' Report under Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008 on the Accounts for the Financial Year ended 31st March, 2015

We have examined the Accounts of your company for the financial year ended 31st March, 2015 as required under para 3 of Non-Banking Financial Companies Auditor's Report (Reserve Bank) Directions, 2008, we state as under :

1. The company is engaged in the business of Non-Banking Financial Institution. The Company has obtained a Certificate of Registration as Non-Banking Finance Company by Reserve Bank of India. The Registration No. is 05.01397 dated 1.4.1998.
2. In our opinion, the Company is entitled to hold certificate of registration in terms of its asset / income pattern as on March 31, 2015.
3. Based on the criteria given in Circular No. DNBS.PD.CC No. 85/03-02-089/2006-07 dated 6th December 2006, company is not an Asset Financing Company. It is classified as Investment Company.
4. The company does not falls under category of Non-Banking Financial Company - Micro Finance Institution (NBFC - MFI).
5. The Board of Directors of the Company has passed a Resolution for non-acceptance of any public deposit.
6. The company has not accepted any public deposit during the year under review.
7. The company has complied with the prudential norms relation to income recognition, accounting standards, asset classification and provisioning of bad and doubtful debts as applicable to it.

Place: Kolkata

Dated: 11.5.2015

For PATNI & CO.
CHARTERED ACCOUNTANTS

S. Sureka

S Sureka
(Partner)

Membership No. 057918
Firm Regn No. 320304E



SPOTLIGHT VANIJYA LIMITED [CIN-L65993WB1981PLC034252]
Balance Sheet as at 31st March, 2015

| | | (Amount in Rs.) | |
|-----------------------------------|---------|-----------------------|-----------------------|
| Particulars | Note No | As at March 31, 2015 | As at March 31, 2014 |
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholders' Funds | | | |
| (a) Share Capital | 2.1 | 70,83,520 | 70,83,520 |
| (b) Reserves and Surplus | 2.2 | 4,80,26,24,926 | 4,79,78,30,077 |
| (2) Current Liabilities | | | |
| (a) Short-Term Borrowings | 2.3 | 1,00,000 | 1,00,000 |
| (b) Other Current Liabilities | 2.4 | 1,07,360 | 1,70,045 |
| (c) Short-Term Provisions | 2.5 | 4,62,51,449 | 4,48,69,455 |
| Total | | 4,85,61,67,255 | 4,85,00,53,097 |
| II. Assets | | | |
| (1) Non-Current Assets | | | |
| (a) Fixed Assets | | | |
| (i) Tangible Assets | 2.6 | 46,23,551 | 31,75,476 |
| (b) Non-Current Investments | 2.7 | 4,48,14,49,907 | 4,32,11,16,444 |
| (c) Long Term Loans and Advances | 2.8 | 90,580 | 90,580 |
| (2) Current Assets | | | |
| (a) Current Investments | 2.7 | 1,52,18,393 | 1,53,77,716 |
| (b) Cash and Cash Equivalents | 2.9 | 3,77,555 | 5,90,16,037 |
| (c) Short Term Loans and Advances | 2.10 | 35,44,07,269 | 45,12,76,844 |
| Total | | 4,85,61,67,255 | 4,85,00,53,097 |

Summary of Significant Accounting Policies
Notes on Financial Statements

1
2.1 to 2.23

The accompanying notes are an integral part of the Financial Statements.

In terms of our report of even date
For Patni & Co.
Firm Registration No.: 320304E
Chartered Accountants

S. Sureka

(S Sureka)
Partner
Membership No. 057918
Place:
1, India Exchange Place,
2nd Floor, Room No. 219
Kolkata-700001
Date: 11th May, 2015

For & on behalf of the Board

[Signature]

Director
DIN-00124310

[Signature]

Director
DIN- 00124625



SPOTLIGHT VANIJYA LIMITED [CIN - L65993WB1981 PLC034252]
Statement of Profit and Loss for the year ended 31st March, 2015

(Amount in Rs.)

| Particulars | Note No | For the year ended 31st March, 2015 | For the year ended 31st March, 2014 |
|---|------------|--|--|
| Income | | | |
| I. Revenue from operations | 2.11 | 9,26,630 | 84,95,525 |
| II. Other income | 2.12 | 89,35,010 | 72,87,141 |
| III. Total Revenue (I + II) | | 98,61,640 | 1,57,82,666 |
| Expenses: | | | |
| Employee benefit expense | 2.13 | 12,00,000 | 12,00,000 |
| Other expenses | 2.14 | 16,01,666 | 8,26,83,348 |
| IV. Total Expenses | | 28,01,666 | 8,38,83,348 |
| V. Earnings before Interest, Tax, Depreciation and Amortisation (EBITDA) | (III - IV) | 70,59,974 | (6,81,00,682) |
| Depreciation and amortization expense | 2.7 | 1,98,646 | 1,68,282 |
| Finance costs | 2.15 | 12,000 | 1,118 |
| | (VI) | 2,10,646 | 1,69,400 |
| VII. Profit before tax | (V-VI) | 68,49,328 | (6,82,70,082) |
| VIII. Tax expense: | | | |
| (1) Current tax | | 20,51,000 | 43,80,000 |
| (2) Income Tax for earlier years | | - | (2,529) |
| IX. Profit/(Loss) for the year ended | (VII-VIII) | 47,98,328 | (7,26,47,553) |
| X. Earning per equity share: | | | |
| (1) Basic | 2.16 | 6.77 | (102.56) |
| (2) Diluted | 2.16 | 6.77 | (102.56) |
| Number of shares used in computing earnings per share | | | |
| (1) Basic | 2.16 | 7,08,352 | 7,08,352 |
| (2) Diluted | 2.16 | 7,08,352 | 7,08,352 |

Summary of Significant Accounting Policies
Notes on Financial Statements

1
2.1 to 2.23

The accompanying notes are an integral part of the Financial Statements.

In terms of our report of even date
For Patni & Co.
Firm Registration No.: 320304E
Chartered Accountants

S. Sureka

(S Sureka)
Partner
Membership No. 057918
Place:
1, India Exchange Place,
2nd Floor, Room No. 219
Kolkata-700001
Date: 11th May, 2015

For & on behalf of the Board

[Signature]

Director
DIN- 00124310

[Signature]
Director
DIN- 00124625



SPOTLIGHT VANIJYA LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2015

| | (Amount in Rs.) | |
|--|--------------------------------------|--------------------------------------|
| Particulars | for the year ended March 31, 2015 | for the year ended March 31, 2014 |
| Cash Flow from operating activities | | |
| Profit before tax | 68,49,328 | (6,82,70,082) |
| Non-cash adjustments to reconcile profit before tax to net cash flows | | |
| Depreciation/Amortisation | 1,98,646 | 1,68,282 |
| Provision for diminution in the value of Long term Investments | - | 1,75,000 |
| Dividend Income on Long term Investments | (780) | (16,63,768) |
| Net Loss/(Gain) on sale of Current Investments | (82,51,715) | (50,23,366) |
| Net Loss/(Gain) on sale of Non-Current Investments | (82,515) | 8,98,317 |
| Interest Expenses | 12,000 | 1,118 |
| Operating Profit before working capital changes | (12,75,036) | (7,37,14,500) |
| Movement in working capital : | | |
| Increase/(Decrease) in short-term provisions | - | 1,15,000 |
| Increase/(Decrease) in other current liabilities | (62,685) | 56,066 |
| Decrease/(Increase) in short-term loans and advances | 9,75,00,000 | (4,59,50,326) |
| Cash generated from/(used in) operations | 9,61,62,279 | (11,94,93,760) |
| Direct taxes paid (net of refunds) | (12,99,432) | (29,60,954) |
| Net Cash Flow from/(used in) operating activities (A) | 9,48,62,847 | (12,24,54,714) |
| Cash Flow from investing activities | | |
| Purchase of fixed assets, including intangible assets, CWIP and capital advances | (16,50,200) | (1,53,77,716) |
| Proceeds from sale of fixed assets | - | 1,15,34,080 |
| Purchase of current investment | (22,87,00,000) | 57,46,683 |
| Proceeds from sale of current investment | 23,71,11,039 | 31,87,676 |
| Purchase of non-current investment | (22,83,10,500) | 17,40,00,000 |
| Proceeds from sale of non-current investment (Refer Note 2.7) | 6,80,59,552 | - |
| Interest received | - | - |
| Dividend received from others | 780 | 16,67,199 |
| Net Cash Flow from/(used in) Investing activities (B) | (15,34,89,329) | 18,07,57,922 |
| Cash Flow from financing activities | | |
| Repayment from short-term borrowings | - | 1,00,000 |
| Interest paid | (12,000) | (1,118) |
| Issue of Equity Shares | - | - |
| Net Cash Flow from/(used in) financing activities (C) | (12,000) | 98,882 |
| Net increase/(decrease) in cash and cash equivalents (A+B+C) | (5,86,38,482) | 5,84,02,091 |
| Cash and cash equivalents at the beginning of the year | 5,90,16,037 | 6,13,946 |
| Cash and cash equivalents at the end of the year | 3,77,555 | 5,90,16,037 |
| Components of Cash and cash equivalents | | |
| Balances with banks: | | |
| In current accounts | 83,833 | 5,86,69,167 |
| Cheque in hand | 2,92,900 | 3,46,192 |
| Cash and Cash Equivalents | | |
| Cash on hand | 822 | 678 |
| Total cash and cash equivalents (Note 2.9) | 3,77,555 | 5,90,16,037 |

Summary of Significant Accounting Policies

1

The accompanying notes are an integral part of the Financial Statements.

In terms of our report of even date
For Patni & Co.
Firm Registration No.: 320304E
Chartered Accountants

For & on behalf of the Board

S. Sureka

(S Sureka)
Partner
Membership No. 057918
Place:
1, India Exchange Place,
2nd Floor, Room No. 219
Kolkata-700001
Date: 11th May, 2015



Director
DIR-00124310



Director
DIR-00124625



SPOTLIGHT VANIJYA LIMITED

Note 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

i) Basis of preparation of financial statements

- a) The financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India, the provisions of the Companies Act, 2013 and Non-Banking Financial Companies (Reserve Bank) Directions issued by the Reserve Bank of India.
- b) The Company generally follows mercantile system of accounting and recognizes significant items of income & expenditure on accrual basis.

ii) Fixed Assets

Fixed Assets are stated at cost of acquisition less depreciation.

iii) Depreciation

Depreciation has been provided on written down value method on the fixed assets at the rate and in the manner prescribed in the Schedule – II to the Companies Act, 2013.

iv) Investments

Investments meant for long term are carried at cost and any diminution in value, though material is not recognized if such diminution in value in the opinion of management, is temporary in nature. Current investments are valued at lower of cost or market value.

v) Advances, Income Recognition and Provisioning

- a) Advances in the nature of loans are classified as per the RBI guidelines into performing and non-performing assets.
- b) Interest income is recognized in the profit and loss account as it accrues except in the case of non-performing assets, which is recognized only when it is actually realized.
- c) Provisions for non-performing assets are made in conformity with the RBI guidelines.

vi) Advances, Income Recognition and Provisioning

Provision for current income tax is being made in accordance with the Income Tax Act, 1961. Deferred tax is measured in accordance with 'Accounting Standard – 22 – Accounting for Taxes on Income'. The Deferred Tax Liabilities and assets are recognized at substantively enacted tax rates, subject to the consideration of prudence, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.



SPOTLIGHT VANIJYA LIMITED

vii) Earnings Per Share (EPS)

EPS is calculated on the net profit after tax and includes the post tax effect of any extraordinary items. The number of Shares used in computing Basic and diluted EPS is the weighted average number of Shares outstanding.

viii) Contingent Liabilities

Contingent liabilities are not recognized but are disclosed in the notes.

ix) Retirement Benefits

The Company does not pay any retirement benefit to its employee.



2.1 SHARE CAPITAL

| Particulars | Ref | As at March 31, 2015 | (Amount In Rs.) As at March 31, 2014 |
|--|-------|-------------------------|--|
| Authorised | | | |
| Equity Shares of Rs. 10/- each | | | |
| 1,50,90,000 (1,50,90,000) Equity Shares of Rs 10/- each | | 15,09,00,000 | 15,09,00,000 |
| 8% Preference Shares of Rs. 10/- each | | 1,50,00,000 | 1,50,00,000 |
| 15,00,000 (15,00,000) Preference Shares of Rs.10/- each. | | | |
| | | 16,59,00,000 | 16,59,00,000 |
| Issued and Subscribed | | | |
| Equity Shares of Rs. 10/- each | | | |
| 7,08,352 (7,08,352) Equity Shares of Rs 10/- each | | 70,83,520 | 70,83,520 |
| Paid-up | | | |
| Equity Shares of Rs. 10/- each | | | |
| 7,08,352 (7,08,352) Equity Shares of Rs 10/- each | 2.1.1 | 70,83,520 | 70,83,520 |
| | | 70,83,520 | 70,83,520 |

2

Out of above 77,917 Equity Shares have been issued pursuant to a Scheme of Amalgamation and arrangement for consideration other than cash during the Financial year 2013-14.

Out of above 3,92,435 Equity Shares have been issued pursuant to a Scheme of Amalgamation and arrangement for consideration other than cash during the Financial year 2012-13.

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share.

Reconciliation of the number of equity shares outstanding

| Particulars | As at March 31, 2015 | As at March 31, 2014 |
|--|-------------------------|-------------------------|
| Number of shares at the beginning | 7,08,352 | 6,30,435 |
| Add: Shares Issued during the year | - | 77,917 |
| Less: Shares bought back/cancelled during the year | - | - |
| Number of shares at the end | 7,08,352 | 7,08,352 |

Details of the Share holders holding more than 5% shares alongwith number of shares held

| Name of Share Holders | Shareholdin g | Number of March 31, | % of Shareholding | Number of Shares 2014 |
|---|------------------|------------------------|----------------------|--------------------------|
| Spotme Tracon Private Limited | 18.68% | 1,32,296 | 18.68% | 1,32,296 |
| Rungamattee Trexim Private Limited | 14.39% | 1,01,943 | 14.39% | 1,01,943 |
| Trustees of Spotlight Trust | 9.05% | 64,087 | 9.05% | 64,087 |
| Trustees of Noble Trust | 8.72% | 61,792 | 8.72% | 61,792 |
| Chandra Kumar Somany | 7.88% | 55,792 | 7.88% | 55,792 |
| Chandra Kumar Somany (Karta of CK Somany HUF) | 5.32% | 37,650 | 5.32% | 37,650 |
| Trustees of Topaz Trust | 5.24% | 37,145 | 5.24% | 37,145 |



2.2 RESERVES AND SURPLUS

| (Amount in Rs.) | | | |
|--|-------|-------------------------|-------------------------|
| Particulars | Ref | As at March 31, 2015 | As at March 31, 2014 |
| Capital Reserves | | | |
| As per last Balance Sheet | | 3,32,70,13,902 | 3,32,70,13,902 |
| | | 3,32,70,13,902 | 3,32,70,13,902 |
| Securities Premium | | | |
| As per last Balance Sheet | | 95,01,61,230 | 95,01,61,230 |
| | | 95,01,61,230 | 95,01,61,230 |
| General Reserve | | | |
| As per last Balance Sheet | | 5,16,14,460 | 5,16,14,460 |
| | | 5,16,14,460 | 5,16,14,460 |
| Other Reserves | | | |
| Reserve Fund | | | |
| As per last Balance Sheet | | 13,91,50,000 | 13,91,50,000 |
| Add: Transfer from Statement of Profit and Loss | | 10,00,000 | - |
| | | 14,01,50,000 | 13,91,50,000 |
| Surplus as per Statement of Profit and Loss | | | |
| As per last Balance Sheet | | 32,98,90,485 | 40,25,38,038 |
| Less: Adjustment pursuant to Note 7 to Schedule II of Companies Act 2013 | | 3,479 | - |
| | | 32,98,87,006 | 40,25,38,038 |
| Add: Net Profit after Tax transferred from Statement of Profit and Loss | | 47,98,328 | (7,26,47,553) |
| Amount available for appropriation | | 33,46,85,334 | 32,98,90,485 |
| Appropriations: | | | |
| Amount transferred to Reserve Fund | 2.2.1 | 10,00,000 | - |
| | | 33,36,85,334 | 32,98,90,485 |
| Total Reserves and Surplus | | 4,80,26,24,926 | 4,79,78,30,077 |

2.2.1 20% of the Profit after tax has been transferred to Reserve Fund as per section 45(IC) of RBI Act, 1934

2.3 SHORT TERM BORROWINGS

| (Amount in Rs.) | | | |
|--|-----|-------------------------|-------------------------|
| Particulars | Ref | As at March 31, 2015 | As at March 31, 2014 |
| Unsecured Loans repayable on demand | | | |
| From Bodies Corporate | | 1,00,000 | 1,00,000 |
| | | 1,00,000 | 1,00,000 |

2.4 OTHER CURRENT LIABILITIES

| (Amount in Rs.) | | | |
|------------------------|-----|-------------------------|-------------------------|
| Particulars | Ref | As at March 31, 2015 | As at March 31, 2014 |
| Statutory Dues payable | | - | 62,236 |
| Other payables | | 1,07,360 | 1,07,809 |
| | | 1,07,360 | 1,70,045 |

2.5 SHORT TERM PROVISIONS

| (Amount in Rs.) | | | |
|---|-----|-------------------------|-------------------------|
| Particulars | Ref | As at March 31, 2015 | As at March 31, 2014 |
| Provision for Income Tax | | 4,58,43,599 | 4,45,21,605 |
| Provision for Wealth Tax | | 1,64,100 | 1,04,100 |
| Contingent Provisions against Standard Assets | | 2,43,750 | 2,43,750 |
| | | 4,62,51,449 | 4,48,69,455 |



Note 2.6

SPOTLIGHT VANIJYA LIMITED

FIXED ASSETS :

| PARTICULARS | GROSS BLOCK | | | Rate | DEPRECIATION | | | NET BLOCK | |
|---------------------|---------------------|-----------------------------|-----------------------------|-------|---------------------|-----------------|------------------------------------|---------------------|---------------------|
| | As at 01.04.2014 | Addition during the year | Deductions / Adjustments | | As at 31.03.2015 | For the period | Adjusted to Retained Earning | Up to 31.03.2015 | As at 31.03.2015 |
| Flats at Mumbai | 61,72,572 | 16,50,200 | - | 4.83% | 78,22,772 | 1,98,646 | - | 32,02,577 | 46,20,195 |
| Furniture & Fixture | 67,120 | - | - | 0.0% | 67,120 | - | 3,479 | 63,764 | 3,356 |
| Total | 62,39,692 | 16,50,200 | - | | 78,89,892 | 1,98,646 | 3,479 | 32,66,341 | 46,23,551 |
| Previous Year | 62,39,692 | - | - | | 62,39,692 | 1,68,282 | - | 30,64,216 | 31,75,476 |



INVESTMENTS

| | | (Amount in Rs.) | |
|---|-------|-------------------------|-------------------------|
| Particulars | Ref | As at March 31, 2015 | As at March 31, 2014 |
| Non-Current investments - At cost | | | |
| Other than trade | | | |
| Investment Properties | | 39,08,096 | 39,08,096 |
| Flat at Rajarhat | | | |
| Other than trade (Unquoted) | | | |
| Equity Instruments | | | |
| Subsidiaries - Fully paid-up Equity Shares | | | |
| 4,00,000(4,00,000) AMCL Machinery Limited(FV Rs 100/sh) | | 45,03,27,500 | 45,03,27,500 |
| 3,00,30,000(2,32,42,000) Somany Foam Limited (FV Rs 10/sh) | | 30,04,69,700 | 23,24,20,000 |
| Associates - Fully paid-up Equity Shares | | | |
| 4,73,315(4,73,315) Brabourne Commerce Private Limited (FV Rs 10/sh) | 2.7.1 | 50,31,897 | 50,31,897 |
| 8,60,05,000(7,90,25,000) HNG Float Glass Limited (FV Rs 10/sh) | | 95,07,07,206 | 79,04,46,406 |
| NIL (NIL) HNG Cement Limited (FV Rs 10/sh) | | - | 8,07,50,000 |
| Less : Investment Written off | 2.7.2 | - | 8,07,50,000 |
| Other Bodies Corporate - Fully paid-up Equity Shares | | | |
| 3,48,148(3,48,148) Rungamattee Trexlm Private Limited (FV Rs 10/sh) | | 16,94,030 | 16,94,030 |
| 2,67,100(2,67,100) Spotme Tracon Private Limited (FV Rs 10/sh) | | 7,24,550 | 7,24,550 |
| NIL(NIL) HNG Power Limited (FV Rs 10/sh) | | - | 1,75,000 |
| Less : Investment Written off | 2.7.2 | - | 1,75,000 |
| Other than trade (Unquoted) | | | |
| Preference Shares | | | |
| Subsidiaries - Fully paid-up Preference Shares | | | |
| NIL(65,730) Somany Foam Limited (FV Rs 1000/sh) | | - | 6,57,30,000 |
| Other than trade (quoted) in Equity Instruments | | | |
| 1,61,99,975(1,61,99,975) Hindusthan National Glass and Industries Limited (FV Rs 2/ | | 2,75,85,42,349 | 2,75,85,42,349 |
| NIL(200) Riddhi Siddhi Starch & Chemicals Limited (FV Rs 10/sh) | | - | 2,000 |
| NIL(2,000) Mohan Meakin Limited (FV Rs 5/sh) | | - | 2,42,000 |
| NIL(16) Rampur Fertilizer Limited (FV Rs 10/sh) | | - | 106 |
| Investments in Mutual Funds - Non Current | | | |
| 10,00,000(10,00,000) CIG Reality Fund - I | | 1,00,00,000 | 1,00,00,000 |
| NIL(2,00,000) Sundaram BNP Paribas Energy Opportunities Fund | | - | 20,00,000 |
| Others | | | |
| Jewellery and Ornaments | | 44,579 | 47,510 |
| | | 4,48,14,49,907 | 4,32,11,16,444 |



Current investments - At Lower of Cost or Market Value**Investments in Mutual Funds - Current**

| | | |
|--|--------------------|--------------------|
| 7926.37 (7926.37) Principal Bank CD Fund-Growth | 1,22,44,054 | 1,22,44,054 |
| NIL(1560.096) Principal Debt Opportunity Fund-Growth | - | 31,33,662 |
| 5335.98(NIL) JM High Liquidity Fund-Growth | 2,00,000 | - |
| 83387.535(NIL) Principal Income Fund-STP-Growth | 20,00,000 | - |
| 237.682(NIL) Reliance Liquid Fund-Growth | 7,74,339 | - |
| | 1,52,18,393 | 1,53,77,716 |
| Aggregate amount of quoted non-current investments | 2,75,85,42,349 | 2,75,87,86,455 |
| Aggregate market value of quoted non-current investments | 1,76,57,97,275 | 2,42,21,85,019 |
| NAV of Mutual Fund- Non Current investments | 1,74,10,000 | 2,03,14,040 |
| NAV of Mutual Fund- Current investments | 1,74,00,351 | 1,62,78,036 |

Investment in Associates:

| Name of Associate | Percentage of Holding | |
|------------------------------------|-----------------------|-----------|
| | 31-Mar-15 | 31-Mar-14 |
| Brabourne Commerce Private Limited | 30.17% | 30.17% |
| HNG Float Glass Limited | 27.93% | 25.66% |

2.7.2 Provision for diminution in value of investments has been made in accordance with the provisions of "Accounting Standard 13 - Accounting for

2.8 LONG TERM LOANS AND ADVANCES

(Amount in Rs.)

| Particulars | Ref | As at March 31, 2015 | As at March 31, 2014 |
|------------------------------|-----|-------------------------|-------------------------|
| Unsecured, Considered good | | 90,580 | 90,580 |
| Security Deposits(For Flats) | | | |
| | | 90,580 | 90,580 |

2.9 CASH AND CASH EQUIVALENTS

(Amount in Rs.)

| Particulars | Ref | As at March 31, 2015 | As at March 31, 2014 |
|---|-----|-------------------------|-------------------------|
| Balances with banks: | | | |
| In Current Accounts | | 83,833 | 5,86,69,167 |
| Cheque in hand | | 2,92,900 | 3,46,192 |
| Cash in hand (As certified by Management) | | 822 | 678 |
| | | 3,77,555 | 5,90,16,037 |



2.10 SHORT TERM LOANS AND ADVANCES

| (Amount in Rs.) | | | |
|--------------------------------------|--------|-------------------------|-------------------------|
| Particulars | Ref | As at March 31, 2015 | As at March 31, 2014 |
| Unsecured, Considered good | | | |
| Tax Deducted at Source | | 64,04,651 | 62,51,988 |
| Advance Income Tax | | 15,97,28,925 | 15,85,78,925 |
| Advance Wealth Tax | | 96,263 | 39,495 |
| MAT Credit Entitlement | | 1,19,41,340 | 1,26,70,346 |
| Loans and Advance to Related Parties | 2.20 | - | 9,75,00,000 |
| Others | | | |
| Other Advances | 2.10.1 | 17,62,33,000 | 17,62,33,000 |
| Prepaid Expenses | | 3,090 | 3,090 |
| | | 35,44,07,269 | 45,12,76,844 |

- 2.10.1 In the opinion of the Management, the "Current Assets Loans and Advances" have a value on realization in the ordinary course of business at least equal to the amount at which they are stated in the Balance Sheet.

2.11 REVENUE FROM OPERATIONS

| (Amount in Rs.) | | | |
|--|-----|-------------------------|-------------------------|
| Particulars | Ref | ended March 31, 2015 | ended March 31, 2014 |
| Interest Income on Loan Given (Gross) | | 9,26,630 | 84,95,525 |
| (TDS Rs. 92,663/- Previous year Rs 8,49,554/-) | | 9,26,630 | 84,95,525 |

2.12 OTHER INCOME

| (Amount in Rs.) | | | |
|--|--------|--------------------------------|--------------------------------|
| Particulars | Ref | For the year March 31, 2015 | For the year March 31, 2014 |
| Lease Rental Received | 2.12.1 | 6,00,000 | 6,00,000 |
| Dividend Income on Non Current Investments | | 780 | 16,63,768 |
| Net Gain on sale of Current Investments | | 82,51,715 | 50,23,366 |
| Net Gain on sale of Non-Current Investments | | 82,515 | - |
| (TDS Rs. 60,000/- Previous year Rs 60,000/-) | | | |
| Miscellaneous Income | | - | 7 |
| | | 89,35,010 | 72,87,141 |

- 2.1 The Company has given two flats on operating lease to Hindusthan National Glass & Industries Limited for a monthly lease payment of Rs 25,000/month per flat. Lease Rent is recognised as part of "Other Income" in Statement of Profit and Loss and Lease Asset is part of the Block as

2.13 EMPLOYEE BENEFIT EXPENSES

| (Amount in Rs.) | | | |
|--------------------|-----|---|---|
| Particulars | Ref | For the year ended March 31, 2015 | For the year ended March 31, 2014 |
| Salaries and Wages | | 12,00,000 | 12,00,000 |
| | | 12,00,000 | 12,00,000 |



2.14 OTHER EXPENSES

| (Amount in Rs.) | | | |
|---|--------|--------------------------------------|--------------------------------------|
| Particulars | Ref | For the year ended March 31, 2015 | For the year ended March 31, 2014 |
| Rates and Taxes | | 70,121 | 77,527 |
| Legal and Professional Fees | | 1,33,486 | 62,230 |
| Insurance Premium | | 10,02,198 | - |
| Net Loss on sale of Non-Current Investments | | - | 8,98,317 |
| Merger Expenses | | 76,411 | 2,65,277 |
| Contingent Provision against Standard Assets | | - | 1,15,000 |
| Provision for the diminution in the value of Long term Investment | | - | 1,75,000 |
| Investment written off | | 1,75,000 | 8,07,50,000 |
| Less Provision for Investment reversed | | (1,75,000) | 8,07,50,000 |
| Other Miscellaneous Expenses | 2.14.1 | 3,19,450 | 3,39,997 |
| | | 16,01,666 | 8,26,83,348 |

2.14.1 Other Misc Expenses include:**Payment to Auditors:**

| | | | |
|---------------------------|--|-----------------|-----------------|
| Statutory Audit | | 67,416 | 67,416 |
| For Certification | | 84,270 | 71,068 |
| Advertisement | | 35,365 | 28,654 |
| Filing Fees | | 11,810 | 7,373 |
| Listing Fees | | 11,798 | 11,798 |
| Custody and Demat charges | | 29,460 | 32,920 |
| Repair & Maintenance | | 70,484 | 83,961 |
| Miscellaneous expenses | | 8,847 | 36,807 |
| | | 3,19,450 | 3,39,997 |

2.15 FINANCE COSTS

| (Amount in Rs.) | | | |
|--------------------------|-----|-------------------------|--------------------------------------|
| Particulars | Ref | ended March 31, 2015 | For the year ended March 31, 2014 |
| Interest Expense on Loan | | 12,000 | 1,118 |
| | | 12,000 | 1,118 |

2.16 Basic and Diluted Earnings/Share

| | | | |
|---|--|-----------|------------------|
| a) Net Profit/(Loss) for the year | | 47,98,328 | (7,26,47,553.00) |
| b) Profit/(Loss) available for Equity Share Holders | | 47,98,328 | (7,26,47,553.00) |
| c) Weighted Average no. of Equity Share outstanding during the year (Basic) | | 7,08,352 | 7,08,352 |
| d) Weighted Average no. of Equity Share outstanding during the year (Diluted) | | 7,08,352 | 7,08,352 |
| e) Basic EPS(a/b) | | 6.77 | (102.56) |
| f) Diluted EPS(a/c) | | 6.77 | (102.56) |

2.17 A Deferred Tax Assets are not recognised in the books in absence of virtual certainty of sufficient future taxable income.

B Statement containing salient features of the financial statements of Subsidiary & Associate Companies as on 31st day of March' 2015 in the prescribed Form AOC - I as specified in Companies Act, 2013 is enclosed as Annexure "A".

Segment Reporting

2.18 Since the Company is operating in a single line of business i.e. Investment & Finance, no segment reporting is required as defined by Accounting Standard (AS - 17) - "Segment Reporting".

2.19 The Company has been registered as Non Banking Finance Company with Reserve Bank of India under Section 45 IA of the Reserve Bank of India Act, 1934; vide Registration No 05.01397 dated 01.04.1998 and continues to carry on the business of non-banking financial institution (NBFI), hence is entitled to continue to hold the said NBFC certificate.



2.20 RELATED PARTY DISCLOSURES

I Names of the related parties and nature of relationship

A) Subsidiary Companies

- (i) AMCL Machinery Limited
- (ii) Somany Foam Limited

B) Associate Companies

- (i) Brabourne Commerce Private Limited
- (ii) HNG Float Glass Limited

C) Key Management Personnels and their relatives

- (i) Shri Chandra Kumar Somany - Director
- (ii) Shri Sanjay Somany-Director
- (iii) Shri Mukul Somany-Director
- (iv) Smt. Amita Somany - Relative of Director
- (v) Smt. Rashmi Somany - Relative of Director
- (vi) Smt. Sudha Somany-Relative of Director

D) Enterprises over which any person described in [C (i) to (v)] above is able to exercise significant influence and with whom the Company has

- (i) Hindusthan National Glass & Industries Limited
- (ii) Rungamattee Trexim Private Limited
- (iii) Spotme Tracon Private Limited
- (iv) Khazana Marketing Private Limited
- (v) Brabourne Commerce Private Limited
- (vi) Saurav Contractors Private Limited

II Related Party Transactions

| Nature of Transaction | Name of Related Party | Amount in Rs | |
|---|--|--------------|---------------|
| | | Current Year | Previous Year |
| Share Application Money Refund | HNG Float | - | 3,50,00,000 |
| Share Application Money Refund | Hindusthan National Glass & Industries | - | 9,20,00,000 |
| Loan Given | Hindusthan National Glass & Industries | - | 15,00,00,000 |
| Loan Given | Somany | - | 9,75,00,000 |
| Loan Given (Repaid) | Somany | 9,75,00,000 | - |
| Loan Given (Repaid) | AMCL | - | 50,00,000 |
| Loan Given (Repaid) | HNG Float | - | 4,65,00,000 |
| Loan Given (Repaid) | Hindusthan National Glass & Industries | - | 15,00,00,000 |
| Interest Received (Gross) | AMCL | - | 1,06,849 |
| Interest Received (Gross) | HNG Float | - | 13,07,032 |
| Interest Received (Gross) | Hindusthan National Glass & Industries | - | 66,96,986 |
| Interest Received (Gross) | Somany | 9,26,630 | 3,84,658 |
| Lease Rental Received | Hindusthan National Glass & Industries | 6,00,000 | 6,00,000 |
| Purchase of Equity Shares of HNG Float Glass Ltd. | Hindusthan National Glass & Industries | 16,02,60,800 | - |
| Purchase of Equity Shares of Somany Foam Ltd. | Chandra Kumar Somany | 1,32,000 | - |
| Purchase of Equity Shares of Somany Foam Ltd. | Sudha Somany | 1,00,000 | - |
| Purchase of Equity Shares of Somany Foam Ltd. | Amita Somany | 1,00,000 | - |
| Purchase of Equity Shares of Somany Foam Ltd. | Sanjay Somany | 1,25,000 | - |
| Purchase of Equity Shares of Somany Foam Ltd. | Mukul Somany | 1,25,000 | - |
| Purchase of Equity Shares of Somany Foam Ltd. | Rashmi Somany | 1,00,000 | - |
| Purchase of Equity Shares of Somany Foam Ltd. | Rungamattee Trexim Private Limited | 98,00,000 | - |
| Purchase of Equity Shares of Somany Foam Ltd. | Spotme Tracon Private Limited | 98,00,000 | - |
| Purchase of Equity Shares of Somany Foam Ltd. | Khazana Marketing Private Limited | 87,98,000 | - |
| Purchase of Equity Shares of Somany Foam Ltd. | Brabourne Commerce Private Limited | 3,00,00,000 | - |
| Purchase of Equity Shares of Somany Foam Ltd. | Saurav Contractors Private Limited | 87,98,000 | - |
| Remuneration Paid (Gross) | Rashmi | 6,00,000 | 6,00,000 |
| Remuneration Paid (Gross) | Somany | 6,00,000 | 6,00,000 |

III Related Party Balances

| Nature of Balance | Name of Related Party | Amount in Rs | |
|-------------------|-----------------------|--------------|---------------|
| | | Current Year | Previous Year |
| Loan Given | Somany | - | - |
| | Foam | - | 8,75,00,000 |



- 2.21 There are no vendors covered under Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosure relating to amount paid for the year ended together with interest paid / payable under this Act is not applicable to the Company and hence not stated.
- 2.22 The Company as one of the Promoter Companies of Hindusthan National Glass & Industries Ltd. (HNGIL), has provided Promoter Undertaking for maintaining Debt Equity Ratio at 75:25 to Rabobank International, Hongkong Branch for providing financial assistance to HNGIL in the form of External Commercial Borrowing of USD 25 million.
- 2.23 Previous year's figures have been re-grouped/re-arranged, wherever considered necessary.

In term of our report of even date.

For Patni & Co.
Firm Registration No.:320304E
Chartered Accountants

S. Sureka

(S Sureka)
Partner
Membership No- 057918
1, India Exchange Place,
2nd Floor, Room No. 219
Kolkata-700001
Date: 11th May, 2015



For & on behalf of the Board

[Signature]

Director
DIN-00124310

[Signature]

Director
DIN-00124625

SPOTLIGHT VANIJYA LIMITED

**SCHEDULES ANNEXED TO AND FORMING PART OF STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH, 2015**

[As required in terms of Paragraph 13 of Non-Banking Financial (Non-Deposit Accepting or Holding) Companies
Prudential Norms (Reserve Bank) Directions, 2007]

| | | (Rs. In lakhs) | |
|--------------------------|---|---------------------------|-----------------------|
| | Particulars | | |
| Liabilities side: | | | |
| 1 | Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid: | Amount outstanding | Amount overdue |
| | (a) Debentures: Secured | Nil | Nil |
| | : Unsecured | Nil | Nil |
| | (Other than falling within the meaning of public deposits) | | |
| | (b) Deferred Credits | Nil | Nil |
| | (c) Terms Loans | Nil | Nil |
| | (d) Inter-Corporate loans and borrowing | 1.00 | Nil |
| | (e) Commercial Paper | Nil | Nil |
| | (f) Public Deposits | Nil | Nil |
| | (g) Unsecured loan From Directors | Nil | Nil |
| 2 | Break-up of (1)(f) above (Outstanding public deposits inclusive of interest accrued thereon but not paid): | | |
| | (a) in the form of unsecured debentures | Nil | Nil |
| | (b) in the form of partly secured debenture i.e., debenture where there is a shortfall in the value of security | Nil | Nil |
| | (c) Other public deposits | Nil | Nil |
| Assets side: | | | |
| | | Amounts outstanding | |
| 3 | Break-up of loans and advances including bills receivables (other than those included in(4) below): | | |
| | (a) secured | | Nil |
| | (b) unsecured | | Nil |



| | | |
|---|---|--|
| 4 | Break-up of leased assets and stock on hire and hypothecation loans counting toward EL/HP activities | |
| | <p>(i) Lease assets including lease rentals under sundry debtors:</p> <p>(a) Financial lease Nil</p> <p>(b) Operating lease Nil</p> <p>(ii) Stock on hire including hire charges under sundry debtors:</p> <p>(a) Assets on hire Nil</p> <p>(b) Repossessed Assets Nil</p> <p>(iii) Hypothecation loans counting toward EL/HP activities</p> <p>(a) Loans where assets have been repossessed Nil</p> <p>(b) Loans other than (a) above Nil</p> | |
| 5 | <p>Break-up of investments:</p> <p>Current Investments:</p> <p>1. Quoted:</p> <p>(I) Share: (a) Equity Nil</p> <p>(b) Preference Nil</p> <p>(ii) Debentures and Bonds Nil</p> <p>(iii) Units of mutual funds 152.18</p> <p>(iv) Governments Securities Nil</p> <p>(v) Others (please specify) Nil</p> <p>2. Unquoted:</p> <p>(I) Share: (a) Equity Nil</p> <p>(b) Preference Nil</p> <p>(ii) Debentures and Bonds Nil</p> <p>(iii) Units of mutual funds Nil</p> <p>(iv) Governments Securities Nil</p> <p>(v) Others (please specify) Nil</p> | |



| | | | | |
|---|--|--|-----------|-------------------------------|
| | Long Terms Investments: 1. Quoted: (i) Share: (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Governments Securities (v) Others 2. Unquoted: (i) Share: (a) Equity (b) Preference (ii) Debentures and Bonds (iii) Units of mutual funds (iv) Governments Securities (v) Others (Jewellery & Flat) | 27585.42 Nil Nil Nil Nil Nil 17089.55 Nil Nil 100 Nil 39.53 | | |
| 6 | Borrower group -wise classification of all leased assets,stock-on-hire and loans and advances: | | | |
| Category | | Amount net of provision | | Total |
| | | Secured | Unsecured | |
| 1.Related Parties | | | | |
| (a) Subsidiaries | | Nil | Nil | Nil |
| (b) Companies in the same group | | Nil | Nil | Nil |
| (c) Other related parties | | Nil | Nil | Nil |
| 2.Other than related parties | | Nil | Nil | Nil |
| Total | | Nil | Nil | Nil |
| 7 | Investor group-wise classification of all investments(current and long term) in share and securities (both quoted and unquoted): | | | |
| Category | | Market value/Break up or fair value or NAV | | Book value(net of provisions) |
| 1. Related Parties | | | | |
| (a) Subsidiaries | | 1794.65 | | 7507.972 |
| (b) Companies in the same group | | 37246.75 | | 37167.00 |
| (c)Other related parties | | Nil | | Nil |
| 2.Other than related parties | | 348.10 | | 252.18 |
| Total | | 39389.50 | | 44927.16 |
| 8 | Other information | | | Amounts |
| Particulars | | | | |
| (i) Gross Non-Performing Assets | | | | |
| (a) Related parties | | | | |
| (b) Other than related parties | | | | |
| (ii) Net Non -Performing Assets | | | | |
| (a) Related parties | | | | |
| (b) Other than related parties | | | | |
| (iii) Assets acquired in satisfaction of debt | | | | |

For Patni & Co.

Firm Registration No.:320304E

Chartered Accountants

S. Sureka

(S Sureka)

Partner

Membership No.: 057918

Place:

 1, India Exchange Place,
 2nd Floor, Room No. 219
 Kolkata - 700 001.


 Director
 DIN- 00124310


 Director
 DIN- 00124625
